



Please note that The RENN FUND may make a capital distribution during 2022. The information is provided to assist shareholders with year-end planning; however, the estimated distribution listed below may change. Please note that this is an unaudited estimate based on 11/03/2022 book numbers and is subject to vary significantly from the actual distribution amount. If the anticipated distribution is made, shareholders can expect to receive a 1099-DIV form sometime in January 2023.

The Ex-Dividend Date for any distribution will be December 19, 2022, the Record Date will be December 20, 2022, and the Payment Date will be December 30, 2022.

2022 Estimated Distributions Per Share

<u>Fund</u>	<u>Short-Term Capital Gain</u>	<u>Long-Term Capital Gain</u>	<u>Dividends/ Ordinary Income</u>
The RENN Fund, Inc. - RCG	\$0.00	\$0.00	\$0.005702

Updated: November 4, 2022

Disclosures: Fund shares are subject to investment risk, including possible loss of principal invested. No fund is a complete investment program and you may lose money investing in the Fund. An investment in the Fund may not be appropriate for all investors. Additional information about the Fund, including performance and portfolio characteristics, is available at <https://horizonkinetics.com/products/closed-end-funds/renn/>

Horizon Kinetics Asset Management LLC is the investment adviser to the Fund. For additional information about Horizon Kinetics, please visit us at www.horizonkinetics.com

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