

NPORT-EX 2 fp0065705_npportex.htm PART F ATTACHMENT

RENN Fund, Inc.
Consolidated Schedule of Investments
March 31, 2021
(Unaudited)

Shares or Principal Amount	Company	Cost	Value
MONEY MARKET FUNDS – 27.58%			
83,582	Fidelity Government Cash Reserves Portfolio - Institutional Class, 0.01%	\$ 83,582	\$ 83,582
4,155,040	Fidelity Investment Money Market Funds Government Portfolio - Institutional Class, 0.01%	4,155,040	4,155,040
	Total Money Market Funds	<u>4,238,622</u>	<u>4,238,622</u>
CONVERTIBLE BONDS – 0.00%			
Oil and Gas – 0.00%			
1,000,000	PetroHunter Energy Corporation 8.50% Maturity 12/31/2014 ⁽¹⁾⁽²⁾⁽⁵⁾	818,264	-
	Total Convertible Bonds	<u>818,264</u>	<u>-</u>
COMMON EQUITIES – 72.10%			
<i>Accommodations – 0.35%</i>			
3,500	Civeo Corp. ⁽²⁾	112,727	53,585
<i>Aerospace & Defense – 0.03%</i>			
20	Boeing Co.	2,892	5,094
<i>Asset Management – 0.01%</i>			
50	Associated Capital Group, Inc. - Class A	2,922	1,793
<i>Diversified Financial Services – 0.24%</i>			
1,800	Galaxy Digital Holdings Ltd. ⁽²⁾⁽⁴⁾	11,355	36,624
<i>Marine Shipping – 0.07%</i>			
300	Clarkson PLC ⁽⁴⁾	11,037	11,372
<i>Metal Mining – 4.39%</i>			
560	Franco-Nevada Corp.	49,869	70,162
18,150	Mesabi Trust	433,624	545,951
1,516	Wheaton Precious Metals Corp.	40,238	57,926
		<u>523,731</u>	<u>674,039</u>

	<i>Medicinal Chemicals and Botanical Products – 4.08%</i>	
19,307	FitLife Brands, Inc. ⁽²⁾	9,131,688
		<u>627,478</u>
	<i>Oil and Gas – 20.66%</i>	
808,445	PetroHunter Energy Corporation ⁽¹⁾⁽²⁾⁽⁵⁾	101,056
13,300	PrairieSky Royalty Ltd. ⁽⁴⁾	111,315
1,908	Texas Pacific Land Trust	1,079,739
		<u>3,032,632</u>
		1,292,110
		<u>3,176,035</u>
	<i>Other Financial Investment Activities – 0.00%</i>	
1	Morgan Group Holding Co. ⁽²⁾	16
		<u>8</u>
	<i>Securities and Commodity Exchanges – 0.86%</i>	
240	Intercontinental Exchange, Inc.	22,252
14,000	Miami International Holdings, Inc. ⁽¹⁾⁽²⁾⁽³⁾	105,000
		<u>127,252</u>
		<u>131,803</u>
	<i>Securities, Commodity Contracts, and Other Financial Investments and Related Activities – 1.78%</i>	
5,460	Grayscale Bitcoin Trust ⁽²⁾	66,830
		<u>273,218</u>

	<i>Surgical & Medical Instruments & Apparatus – 38.65%</i>	
615,000	Apyx Medical Corp. ⁽²⁾	1,470,958 5,940,900
	<i>Technology Services – 0.98%</i>	
610	CACI International, Inc. – Class A. ⁽²⁾	125,795 150,463
	Total Common Equities	<u>12,879,313</u> <u>11,082,412</u>
	EXCHANGE TRADED FUNDS – 0.04%	
124	ProShares Short VIX Short-Term Futures ETF ⁽²⁾	4,195 5,840
	Total Exchange Traded Funds	<u>4,195</u> <u>5,840</u>
	PREFERRED STOCKS – 0.33%	
8,333	Diamond Standard, Inc. ⁽¹⁾⁽²⁾⁽³⁾	50,000 50,000
	Total Preferred Stocks	<u>50,000</u> <u>50,000</u>
	WARRANTS – 0.00%	
2,132	Miami International Holdings, Inc., Exercise Price: \$7.50, Expiration Date: March 31, 2026 ⁽¹⁾⁽²⁾⁽³⁾	- 3,475
	TOTAL INVESTMENTS – 100.05%	\$ 17,990,394 15,380,349
	LIABILITIES LESS OTHER ASSETS – (0.05%)	<u>(7,115)</u>
	NET ASSETS	<u>\$ 15,373,234</u>
	SECURITIES SOLD SHORT – (0.00)%	
	EXCHANGE TRADED FUNDS – (0.00)%	
(12)	Direxion Daily Gold Miners Index Bear 2X Shares ETF	(202) (268)
(12)	Direxion Daily Junior Gold Miners Index Bear 2X Shares ETF	(123) (147)
(30)	ProShares Ultra VIX Short-Term Futures ETF ⁽²⁾	(1,015) (170)
	Total Exchange Traded Funds	<u>(1,340)</u> <u>(585)</u>
	TOTAL SECURITIES SOLD SHORT – (0.00)%	<u>(1,340)</u> <u>(585)</u>

(1) See Annual Report Note 5 - Fair Value Measurements.

(2) Non-Income Producing.

(3) Diamond Standard, Inc. and Miami International Holdings, Inc. are each currently a private company. These securities are illiquid and valued at fair value.

(4) Foreign security denominated in U.S. Dollars.

(5) The PetroHunter Energy Corporation (“PetroHunter”) securities are in bankruptcy. The securities are valued at fair value.

