



Please note that the Horizon Kinetics Inflation Beneficiaries ETF (INFL) will make a capital distribution during 2021. The information is provided to assist shareholders with year-end planning and shareholders can expect to receive a 1099-DIV form sometime in February 2022.

The Record Date for the Distributions will be December 29, 2021, the Ex-Dividend Date will be December 28, 2021, and the Payment Date will be December 30, 2021.

2021 Final Distribution Per Share

Fund	Short-Term Capital Gain	Long-Term Capital Gain	Dividends/ Ordinary Income
Horizon Kinetics Inflation Beneficiaries ETF	\$ 0.00	\$ 0.01345	\$ 0.11415549

Updated: December 27, 2021

The Horizon Kinetics Inflation Beneficiaries ETF is an exchange traded fund managed by Horizon Kinetics Asset Management LLC.