



**HORIZON KINETICS INFLATION BENEFICIARIES ETF
ANNOUNCES ESTIMATED CAPITAL DISTRIBUTION FOR 2022**

New York – November 17, 2022 – Horizon Kinetics Asset Management LLC, the investment advisor to the Horizon Kinetics Inflation Beneficiaries ETF (“Fund”), announced today that the Fund may make a capital distribution during 2022. Please note that this is an unaudited estimate based on October 31, 2022, book numbers and is subject to vary significantly from the actual distribution amount. If the anticipated distribution is made, shareholders can expect to receive a 1099-DIV form sometime in January 2023.

The Ex-Dividend Date for any Distribution will be December 28, 2022, the Record Date will be December 29, 2022, and the Payment Date will be December 30, 2022.

Fund	Cusip	Ticker	Short-Term Capital Gain	Long-Term Capital Gain	Dividends/ Ordinary Income
Horizon Kinetics Inflation Beneficiaries ETF	536-56F-623	INFL	\$0.00	\$0.00	\$0.1061

About Horizon Kinetics LLC

Horizon Kinetics LLC, through its subsidiary investment manager, Horizon Kinetics Asset Management LLC, is an investment advisory firm with approximately \$7.7 billion assets under management as of October 31, 2022. Horizon Kinetics provides independent proprietary research and investment advisory services for long-only and alternative value-based investing strategies, including the full suite of Kinetics Mutual Funds, Inc. The firm has offices in New York City, White Plains, New York, and Summit, New Jersey. For more information, please visit Horizon Kinetics’ website below:

<http://www.horizonkinetics.com> or <https://horizonkinetics.com/products/etf/infl/#overview>.