



HORIZON KINETICS INFLATION BENEFICIARIES ETF ANNOUNCES CAPITAL DISTRIBUTION FOR 2022

New York – December 30, 2022 – Horizon Kinetics Asset Management LLC, the investment advisor to the Horizon Kinetics Inflation Beneficiaries ETF (“Fund”), announced today that the Fund made a capital distribution during 2022. Shareholders can expect to receive a 1099-DIV form sometime in January 2023.

The Ex-Dividend Date for the Distribution was December 28, 2022, the Record Date was December 29, 2022, and the Payment/Reinvestment Date is December 30, 2022.

| Fund | Cusip | Ticker | Short-Term Capital Gain | Long-Term Capital Gain | Dividends/ Ordinary Income |
|--|--------------|---------------|--------------------------------|-------------------------------|---------------------------------------|
| Horizon Kinetics Inflation Beneficiaries ETF | 536-56F-623 | INFL | \$0.00 | \$0.00 | \$0.08365290 |

About Horizon Kinetics LLC

Horizon Kinetics LLC, through its subsidiary investment manager, Horizon Kinetics Asset Management LLC, is an investment advisory firm with approximately \$8.4 billion assets under management as of November 30, 2022. Horizon Kinetics provides independent proprietary research and investment advisory services for long-only and alternative value-based investing strategies, including the full suite of Kinetics Mutual Funds, Inc. The firm has offices in New York City, White Plains, New York, and Summit, New Jersey. For more information, please visit Horizon Kinetics’ website below:

<http://www.horizonkinetics.com> or <https://horizonkinetics.com/products/etf/infl/#overview>.