

**HORIZON KINETICS ICAV**  
35 Shelbourne Road, Ballsbridge, Dublin 4, Ireland

13 May 2024

**Horizon Kinetics ICAV (the ICAV)**

**Horizon Kinetics Inflation Beneficiaries UCITS ETF (the Fund)**

Dear Shareholder

We are writing to inform you of the proposed change in the name of the Fund from Horizon Kinetics Inflation Beneficiaries UCITS ETF to Horizon Kinetics Full-Cycle Inflation Equity Fund UCITS ETF.

It is proposed that this change will be effective on or around 20 May 2024. The change will be reflected in a revised supplement for the Fund which will be noted by the Central Bank of Ireland on or around the same date.

If you require any further details, please contact your usual contact at the investment manager.

Yours faithfully

*Jessica Kirby*

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For and on the behalf of  
**Horizon Kinetics ICAV**