



**HORIZON KINETICS INFLATION BENEFICIARIES ETF  
ANNOUNCES DISTRIBUTION FOR THE THIRD QUARTER OF 2025**

**New York – September 24, 2025** – Horizon Kinetics Asset Management LLC, the investment advisor to the Horizon Kinetics Inflation Beneficiaries ETF (“Fund”), announced today that the Fund issued a dividend of income to shareholders of record as of September 24, 2025.

The Record and Ex-Dividend Date is September 24, 2025, and the  
Payment Date is September 25, 2025.

The distribution amount is as follows:

| <b>Fund</b>                                  | <b>Ticker</b> | <b>CUSIP</b> | <b>Distribution Amount</b> |
|--|---------------|--------------|----------------------------|
| Horizon Kinetics Inflation Beneficiaries ETF | INFL          | 53656F623    | \$0.10                     |

**About Horizon Kinetics LLC**

Horizon Kinetics Holding Corporation (OTC: HKHC), through its subsidiary investment manager, Horizon Kinetics Asset Management LLC (“Horizon”), is an investment advisory firm. Horizon provides independent proprietary research and investment advisory services for long-only and alternative value-based investing strategies, including the full suite of Kinetics Mutual Funds, Inc. The firm has offices in New York City, White Plains, New York and Summit, New Jersey. For more information, please visit Horizon’s websites below:

<http://www.horizonkinetics.com> or <https://horizonkinetics.com/products/etf/>.