



**HORIZON KINETICS INFLATION BENEFICIARIES ETF
ANNOUNCES DISTRIBUTION FOR THE SECOND QUARTER OF 2025**

New York – June 25, 2025 – Horizon Kinetics Asset Management LLC, the investment advisor to the Horizon Kinetics Inflation Beneficiaries ETF (“Fund”), announced today that the Fund issued a dividend of income to shareholders of record as of June 25, 2025.

The Record and Ex-Dividend Date is June 25, 2025, and the Payment Date is June 26, 2025.

The distribution amount is as follows:

Fund	Ticker	CUSIP	Distribution Amount
Horizon Kinetics Inflation Beneficiaries ETF	INFL	53656F623	\$0.19

About Horizon Kinetics LLC

Horizon Kinetics Holding Corporation (OTC: HKHC), through its subsidiary investment manager, Horizon Kinetics Asset Management LLC (“Horizon”), is an investment advisory firm. Horizon provides independent proprietary research and investment advisory services for long-only and alternative value-based investing strategies, including the full suite of Kinetics Mutual Funds, Inc. The firm has offices in New York City, White Plains, New York and Summit, New Jersey. For more information, please visit Horizon’s websites below:

<http://www.horizonkinetics.com> or <https://horizonkinetics.com/products/etf/>.