



**HORIZON KINETICS INFLATION BENEFICIARIES ETF
ANNOUNCES DISTRIBUTION FOR THE FIRST QUARTER OF 2025**

New York – March 26, 2025 – Horizon Kinetics Asset Management LLC, the investment advisor to the Horizon Kinetics Inflation Beneficiaries ETF (“Fund”), announced today that the Fund issued a dividend of income to shareholders of record as of March 26, 2025.

The Record and Ex-Dividend Date is March 26, 2025 and the Payment
Date is March 27, 2025.

The distribution amount is as follows:

Fund	Ticker	CUSIP	Distribution Amount
Horizon Kinetics Inflation Beneficiaries ETF	INFL	53656F623	\$0.17

About Horizon Kinetics LLC

Horizon Kinetics Holding Corporation (OTC: HKHC), through its subsidiary investment manager, Horizon Kinetics Asset Management LLC (“Horizon”), is an investment advisory firm. Horizon provides independent proprietary research and investment advisory services for long-only and alternative value-based investing strategies, including the full suite of Kinetics Mutual Funds, Inc. The firm has offices in New York City, White Plains, New York and Summit, New Jersey. For more information, please visit Horizon’s websites below:

<http://www.horizonkinetics.com> or <https://horizonkinetics.com/products/etf/>.