



## **2020 ADV Delivery Notice**

Dear Investors,

Horizon Kinetics Asset Management LLC (“HKAM”) filed an annual update to its Form ADV with the U.S. Securities and Exchange Commission (“SEC”). To access HKAM’s Form ADV, please click here (<https://adviserinfo.sec.gov/>). Generally, advisers are required to deliver a copy of their Form ADV – Part 2 (the “Brochure”) to investors by April 30, 2020; however, due to the impact of COVID-19, the SEC has granted relief such that delivery will be made within 45 days from the original due date. If you would like a copy of the firm’s Brochure prior to such time, you may contact us directly at [compliance@horizonkinetics.com](mailto:compliance@horizonkinetics.com).

Thank you,

Horizon Kinetics LLC